

Director: Treasurer
Title: AGM Report
Date: April 11, 2023

The EBOA has returned to pre-Pandemic levels, operating at or slightly below, the 2019-20 Fiscal Year.

During the past year, we implemented an easier Membership Registration process [Google-based Form]. Thanks to the efforts of Mitchell Normand, EBOA Secretary for his contributions to streamlining the process.

The following is a quick recap of the 2022-23 Fiscal Year as compared to the 2021-22 Fiscal Year.

FY2021-22	Sept – Mar [7-mos]	Apr – Aug [5-mos]	Total
Game Fee Revenue	\$619,618	\$262,075	\$881,693
Operating Income <Deficit>	\$28,200	<\$11,296>	\$16,904

FY2022-23	Sept – Mar [7-mos]	Apr – Aug [5-mos]*	Total*
Game Fee Revenue	\$834,863	\$265,139	\$1,100,000
Operating Income <Deficit>	\$32,626	<\$12,000>	\$20,626

***Projected**

Change	Sept – Mar [7-mos]	Apr – Aug [5-mos]	**Total
Game Fee Revenue	\$215,245	\$3,062	\$218,307
Operating Income <Deficit>	\$4,426	<\$704>	\$3,722

****Projected**

The EBOA Financial Committee [Kent Heine, Tin Yip, Leo Mangano] met in October 2022 to review the 2021-22 Financial Statements. The Committee has determined the Financial Statements are reported fairly with no material issues.

Overall, with the significant efforts of the EBOA Assigning Team [Giancarlo Higinio, Noelle Metrunc, Franco Panizzon, Trevor Barss] and the Director of Relations [Stephen Melnyk], the EBOA's Cash Flows remained sufficient to provide Monthly Pay-Outs.

Furthermore, the implementation of the EBOA Service Agreements over the past couple of years has contributed to the clearer expectations of the Clients and the collection process. Thanks to Stephen Melnyk for this. Thank you also to the Executive and Membership for their commitment to keeping the EBOA strong and vibrant during a very difficult time.

Sincerely, **Leoluca Mangano**